

## Rail Cost Adjustment Factor — 2022Q4 Base

Yr/Qtr (Col 1)	Preliminary RCAF (Col 2)	Forecast Error Adjustment (Col. 3)	RCAF (Unad- justed) (Col 4)	Productivity-Adjusted RCAF		STB's 2nd Productivity- Adjusted RCAF (Not endorsed by AAR)	
				Productivity Adjustment Factor (Col 5)	RCAF (Adjusted) (Col 6)	PAF-5 (Col 7)	RCAF-5 (Col 8)
<b>2013</b> Q1	0.869	-0.002	0.867	2.2907	0.378	2.4279	0.357
Q2	0.872	0.003	0.875	2.2957	0.381	2.4328	0.360
Q3	0.860	-0.011	0.849	2.3008	0.369	2.4377	0.348
Q4	0.870	-0.022	0.848	2.3059	0.368	2.4426	0.347
<b>2014</b> Q1	0.856	-0.003	0.853	2.3110	0.369	2.4480	0.348
Q2	0.867	-0.019	0.848	2.3168	0.366	2.4534	0.346
Q3	0.865	-0.008	0.857	2.3226	0.369	2.4588	0.349
Q4	0.857	-0.007	0.850	2.3284	0.365	2.4642	0.345
<b>2015</b> Q1	0.830	-0.008	0.822	2.3342	0.352	2.4704	0.333
Q2	0.792	-0.028	0.764	2.3382	0.327	2.4766	0.308
Q3	0.788	-0.067	0.721	2.3422	0.308	2.4828	0.290
Q4	0.770	-0.020	0.750	2.3462	0.320	2.4890	0.301
<b>2016</b> Q1	0.767	-0.016	0.751	2.3502	0.320	2.4932	0.301
Q2	0.741	-0.011	0.730	2.3584	0.310	2.4974	0.292
Q3	0.768	-0.036	0.732	2.3667	0.309	2.5016	0.293
Q4	0.761	0.004	0.765	2.3750	0.322	2.5059	0.305
<b>2017</b> Q1	0.781	-0.009	0.772	2.3833	0.324	2.5147	0.307
Q2	0.789	-0.003	0.786	2.3952	0.328	2.5235	0.311
Q3	0.785	0.000	0.785	2.4072	0.326	2.5323	0.310
Q4	0.780	-0.008	0.772	2.4192	0.319	2.5412	0.304
<b>2018</b> Q1	0.802	-0.009	0.793	2.3689	0.335	2.5374	0.313
Q2	0.803	0.002	0.805	2.3665	0.340	2.5336	0.318
Q3	0.829	-0.009	0.820	2.3641	0.347	2.5298	0.324
Q4	0.835	-0.002	0.833	2.3617	0.353	2.5260	0.330
<b>2019</b> Q1	0.828	-0.010	0.818	2.3593	0.347	2.5235	0.324
Q2	0.824	-0.002	0.822	2.3621	0.348	2.5210	0.326
Q3	0.836	-0.020	0.816	2.3649	0.345	2.5185	0.324
Q4	0.832	-0.001	0.831	2.3677	0.351	2.5160	0.330
<b>2020</b> Q1	0.823	-0.017	0.806	2.3705	0.340	2.5190	0.320
Q2	0.817	-0.004	0.813	2.3764	0.342	2.5220	0.322
Q3	0.770	-0.006	0.764	2.3823	0.321	2.5250	0.303
Q4	0.781	-0.055	0.726	2.3883	0.304	2.5280	0.287
<b>2021</b> Q1	0.794	0.011	0.805	2.3943	0.336	2.5343	0.318
Q2	0.825	-0.006	0.819	2.3991	0.341	2.5406	0.322
Q3	0.860	0.016	0.876	2.4039	0.364	2.5470	0.344
Q4	0.871	0.009	0.880	2.4087	0.365	2.5534	0.345
<b>2022</b> Q1	0.897	-0.005	0.892	2.4135	0.370	2.5585	0.349
Q2	0.917	0.008	0.925	2.4285	0.381	2.5636	0.361
Q3	0.960	0.005	0.965	2.4436	0.395	2.5687	0.376
Q4	0.968	0.032	1.000	2.4588	0.407	2.5738	0.389
<b>2023</b> Q1	1.013	-0.003	1.010	2.4740	0.408	2.5898	0.390
Q2	1.008	-0.004	1.004	2.4911	0.403	2.6059	0.385
Q3	1.002	-0.027	0.975	2.5083	0.389	2.6221	0.372
Q4	1.030	-0.018	1.012	2.5256	0.401	2.6384	0.384
<b>2024</b> Q1	0.981	-0.007	0.974	2.5430	0.383	2.6566	0.367
Q2	0.978	0.008	0.986	2.4599	0.401	2.6749	0.369
Q3	0.983	-0.033	0.950	2.5568	0.372	2.6934	0.353
Q4	0.973	-0.012	0.961	2.5637	0.375	2.7120	0.354
<b>2025</b> Q1	0.957	-0.013	0.944	2.5706	0.367	2.7193	0.347
Q2	0.966	-0.021	0.945	2.5796	0.366	2.7266	0.347
Q3	0.962	-0.002	0.960	2.5886	0.371	2.7340	0.351
Q4	0.978	-0.012	0.966	2.5977	0.372	2.7414	0.352
<b>2026</b> Q1	1.006	0.009	1.015	2.6068	0.389	2.7510	0.369
Q2	1.022	-0.006	1.016	2.6164	0.388	2.7606	0.368
Q3	1.106	-0.010	1.096	2.6261	0.417	2.7703	0.396
Q4							