

Rail Cost Adjustment Factor — 2022Q4 Base

Yr/Qtr	Preliminary RCAF	Forecast Error Adjustment	RCAF (Unadjusted)	Productivity-Adjusted RCAF		STB's 2nd Productivity-Adjusted RCAF		
				Productivity Adjustment Factor	RCAF (Adjusted)	(Not endorsed by AAR)		
(Col 1)	(Col 2)	(Col. 3)	(Col 4)	(Col 5)	(Col 6)	PAF-5 (Col 7)	RCAF-5 (Col 8)	
2013	Q1	0.869	-0.002	0.867	2.2907	0.378	2.4279	0.357
	Q2	0.872	0.003	0.875	2.2957	0.381	2.4328	0.360
	Q3	0.860	-0.011	0.849	2.3008	0.369	2.4377	0.348
	Q4	0.870	-0.022	0.848	2.3059	0.368	2.4426	0.347
2014	Q1	0.856	-0.003	0.853	2.3110	0.369	2.4480	0.348
	Q2	0.867	-0.019	0.848	2.3168	0.366	2.4534	0.346
	Q3	0.865	-0.008	0.857	2.3226	0.369	2.4588	0.349
	Q4	0.857	-0.007	0.850	2.3284	0.365	2.4642	0.345
2015	Q1	0.830	-0.008	0.822	2.3342	0.352	2.4704	0.333
	Q2	0.792	-0.028	0.764	2.3382	0.327	2.4766	0.308
	Q3	0.788	-0.067	0.721	2.3422	0.308	2.4828	0.290
	Q4	0.770	-0.020	0.750	2.3462	0.320	2.4890	0.301
2016	Q1	0.767	-0.016	0.751	2.3502	0.320	2.4932	0.301
	Q2	0.741	-0.011	0.730	2.3584	0.310	2.4974	0.292
	Q3	0.768	-0.036	0.732	2.3667	0.309	2.5016	0.293
	Q4	0.761	0.004	0.765	2.3750	0.322	2.5059	0.305
2017	Q1	0.781	-0.009	0.772	2.3833	0.324	2.5147	0.307
	Q2	0.789	-0.003	0.786	2.3952	0.328	2.5235	0.311
	Q3	0.785	0.000	0.785	2.4072	0.326	2.5323	0.310
	Q4	0.780	-0.008	0.772	2.4192	0.319	2.5412	0.304
2018	Q1	0.802	-0.009	0.793	2.3689	0.335	2.5374	0.313
	Q2	0.803	0.002	0.805	2.3665	0.340	2.5336	0.318
	Q3	0.829	-0.009	0.820	2.3641	0.347	2.5298	0.324
	Q4	0.835	-0.002	0.833	2.3617	0.353	2.5260	0.330
2019	Q1	0.828	-0.010	0.818	2.3593	0.347	2.5235	0.324
	Q2	0.824	-0.002	0.822	2.3621	0.348	2.5210	0.326
	Q3	0.836	-0.020	0.816	2.3649	0.345	2.5185	0.324
	Q4	0.832	-0.001	0.831	2.3677	0.351	2.5160	0.330
2020	Q1	0.823	-0.017	0.806	2.3705	0.340	2.5190	0.320
	Q2	0.817	-0.004	0.813	2.3764	0.342	2.5220	0.322
	Q3	0.770	-0.006	0.764	2.3823	0.321	2.5250	0.303
	Q4	0.781	-0.055	0.726	2.3883	0.304	2.5280	0.287
2021	Q1	0.794	0.011	0.805	2.3943	0.336	2.5343	0.318
	Q2	0.825	-0.006	0.819	2.3991	0.341	2.5406	0.322
	Q3	0.860	0.016	0.876	2.4039	0.364	2.5470	0.344
	Q4	0.871	0.009	0.880	2.4087	0.365	2.5534	0.345
2022	Q1	0.897	-0.005	0.892	2.4135	0.370	2.5585	0.349
	Q2	0.917	0.008	0.925	2.4285	0.381	2.5636	0.361
	Q3	0.960	0.005	0.965	2.4436	0.395	2.5687	0.376
	Q4	0.968	0.032	1.000	2.4588	0.407	2.5738	0.389
2023	Q1	1.013	-0.003	1.010	2.4740	0.408	2.5898	0.390
	Q2	1.008	-0.004	1.004	2.4911	0.403	2.6059	0.385
	Q3	1.002	-0.027	0.975	2.5083	0.389	2.6221	0.372
	Q4	1.030	-0.018	1.012	2.5256	0.401	2.6384	0.384
2024	Q1	0.981	-0.007	0.974	2.5430	0.383	2.6566	0.367
	Q2	0.978	0.008	0.986	2.4599	0.401	2.6749	0.369
	Q3	0.983	-0.033	0.950	2.5568	0.372	2.6934	0.353
	Q4	0.973	-0.012	0.961	2.5637	0.375	2.7120	0.354
2025	Q1	0.957	-0.013	0.944	2.5706	0.367	2.7193	0.347
	Q2	0.966	-0.021	0.945	2.5796	0.366	2.7266	0.347
	Q3	0.962	-0.002	0.960	2.5886	0.371	2.7340	0.351
	Q4	0.978	-0.012	0.966	2.5977	0.372	2.7414	0.352
2026	Q1	1.006	0.009	1.015	2.6068	0.389	2.7510	0.369
	Q2	1.022	-0.006	1.016	2.6159	0.388	2.7606	0.368
	Q3							
	Q4							