

Rail Cost Adjustment Factor — 2017Q4 Base

Yr/Qtr (Col 1)	Preliminary RCAF (Col 2)	Forecast Error Adjustment (Col. 3)	RCAF (Unad- justed) (Col 4)	Productivity-Adjusted RCAF		STB's 2nd Productivity- Adjusted RCAF (Not endorsed by AAR)	
				Productivity Adjustment Factor (Col 5)	RCAF (Adjusted) (Col 6)	PAF-5 (Col 7)	RCAF-5 (Col 8)
2008 Q1	0.962	0.014	0.976	2.1618	0.451	2.2763	0.429
Q2	0.986	0.015	1.001	2.1683	0.462	2.2859	0.438
Q3	1.075	-0.008	1.067	2.1748	0.491	2.2955	0.465
Q4	1.074	0.041	1.115	2.1813	0.511	2.3051	0.484
2009 Q1	0.937	0.013	0.950	2.1878	0.434	2.3120	0.411
Q2	0.882	-0.092	0.790	2.1944	0.360	2.3189	0.341
Q3	0.927	-0.055	0.872	2.2010	0.396	2.3259	0.375
Q4	0.928	-0.002	0.926	2.2076	0.419	2.3329	0.397
2010 Q1	0.971	-0.005	0.966	2.2142	0.436	2.3399	0.413
Q2	0.971	0.015	0.986	2.2208	0.444	2.3469	0.420
Q3	0.991	0.003	0.994	2.2275	0.446	2.3539	0.422
Q4	0.994	0.032	1.026	2.2342	0.459	2.3610	0.435
2011 Q1	1.030	-0.014	1.016	2.2409	0.453	2.3681	0.429
Q2	1.075	0.017	1.092	2.2487	0.486	2.3752	0.460
Q3	1.103	0.019	1.122	2.2566	0.497	2.3823	0.471
Q4	1.100	0.025	1.125	2.2645	0.497	2.3894	0.471
2012 Q1	1.095	-0.007	1.088	2.2724	0.479	2.3978	0.454
Q2	1.123	-0.020	1.103	2.2769	0.484	2.4062	0.458
Q3	1.095	-0.006	1.089	2.2815	0.477	2.4146	0.451
Q4	1.131	-0.006	1.125	2.2861	0.492	2.4231	0.464
2013 Q1	1.124	-0.002	1.122	2.2907	0.490	2.4279	0.462
Q2	1.129	0.004	1.133	2.2957	0.494	2.4328	0.466
Q3	1.113	-0.014	1.099	2.3008	0.478	2.4377	0.451
Q4	1.126	-0.029	1.097	2.3059	0.476	2.4426	0.449
2014 Q1	1.108	-0.004	1.104	2.3110	0.478	2.4480	0.451
Q2	1.122	-0.025	1.097	2.3168	0.473	2.4534	0.447
Q3	1.119	-0.011	1.108	2.3226	0.477	2.4588	0.451
Q4	1.109	-0.009	1.100	2.3284	0.472	2.4642	0.446
2015 Q1	1.074	-0.010	1.064	2.3342	0.456	2.4704	0.431
Q2	1.025	-0.036	0.989	2.3382	0.423	2.4766	0.399
Q3	1.020	-0.086	0.934	2.3422	0.399	2.4828	0.376
Q4	0.996	-0.025	0.971	2.3462	0.414	2.4890	0.390
2016 Q1	0.992	-0.020	0.972	2.3502	0.414	2.4932	0.390
Q2	0.959	-0.014	0.945	2.3584	0.401	2.4974	0.378
Q3	0.994	-0.046	0.948	2.3667	0.401	2.5016	0.379
Q4	0.985	0.005	0.990	2.3750	0.417	2.5059	0.395
2017 Q1	1.011	-0.012	0.999	2.3833	0.419	2.5147	0.397
Q2	1.021	-0.004	1.017	2.3797	0.427	2.5235	0.403
Q3	1.016	0.000	1.016	2.3761	0.428	2.5323	0.401
Q4	1.010	-0.010	1.000	2.3725	0.421	2.5412	0.394
2018 Q1	1.038	-0.011	1.027	2.3689	0.434	2.5374	0.405
Q2	1.039	0.002	1.041	2.3665	0.440	2.5336	0.411
Q3	1.072	-0.011	1.061	2.3641	0.449	2.5298	0.419
Q4	1.081	-0.002	1.079	2.3617	0.457	2.5260	0.427
2019 Q1	1.071	-0.013	1.058	2.3593	0.448	2.5235	0.419
Q2	1.067	-0.002	1.065	2.3621	0.451	2.5210	0.422
Q3	1.082	-0.025	1.057	2.3649	0.447	2.5185	0.420
Q4	1.077	-0.002	1.075	2.3677	0.454	2.5160	0.427
2020 Q1	1.065	-0.022	1.043	2.3705	0.440	2.5190	0.414
Q2	1.057	-0.006	1.051	2.3764	0.442	2.5220	0.417
Q3	0.997	-0.008	0.989	2.3823	0.415	2.5250	0.392
Q4	1.011	-0.070	0.941	2.3883	0.394	2.5280	0.372