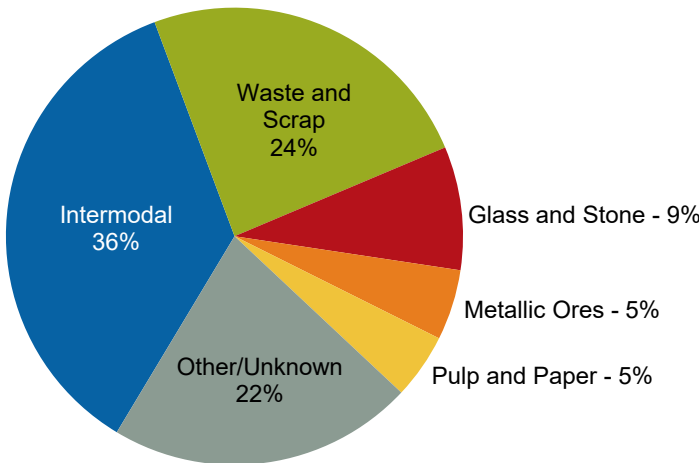


Rail Fast Facts

| | | |
|---------------------------------|--|---------------|
| Operations | Number of freight railroads | 10 |
| | Freight railroad mileage | 937 |
| Employment and Earnings | Number of freight rail employees | 1,535 |
| | Average wages & benefits per freight rail employee | \$105,000 |
| Railroad Retirement | Number of railroad retirement beneficiaries | 10,300 |
| | Railroad retirement benefits paid | \$189 million |
| Fuel Efficiency | In 2015, America's railroads moved a ton of freight an average of 473 miles on one gallon of fuel. That's like going from Baltimore to Cincinnati. On average, railroads are four times more fuel efficient than trucks. Moving freight by rail instead of truck reduces greenhouse gas emissions by 75 percent. | |
| Cutting Highway Gridlock | One train can carry as much freight as several hundred trucks. It would have taken approximately 5.7 million additional trucks to handle the 103.2 million tons of freight that originated in, terminated in, or moved through Maryland by rail in 2014. | |

Rail Traffic Originated in 2015

Total Carloads: 108,070

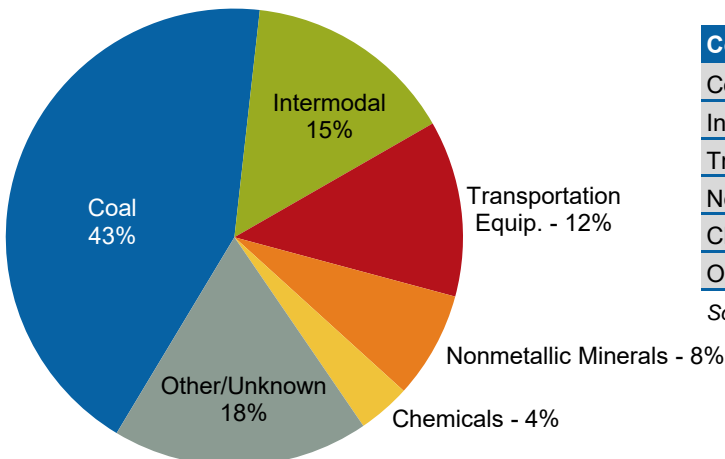


| Commodity | Carloads | Percent |
|-----------------|----------|---------|
| Intermodal | 38,582 | 36% |
| Waste and Scrap | 26,301 | 24% |
| Glass and Stone | 9,433 | 9% |
| Metallic Ores | 5,388 | 5% |
| Pulp and Paper | 4,989 | 5% |
| Other/Unknown | 23,377 | 22% |

Source: AAR/Railinc

Rail Traffic Terminated in 2015

Total Carloads: 398,360

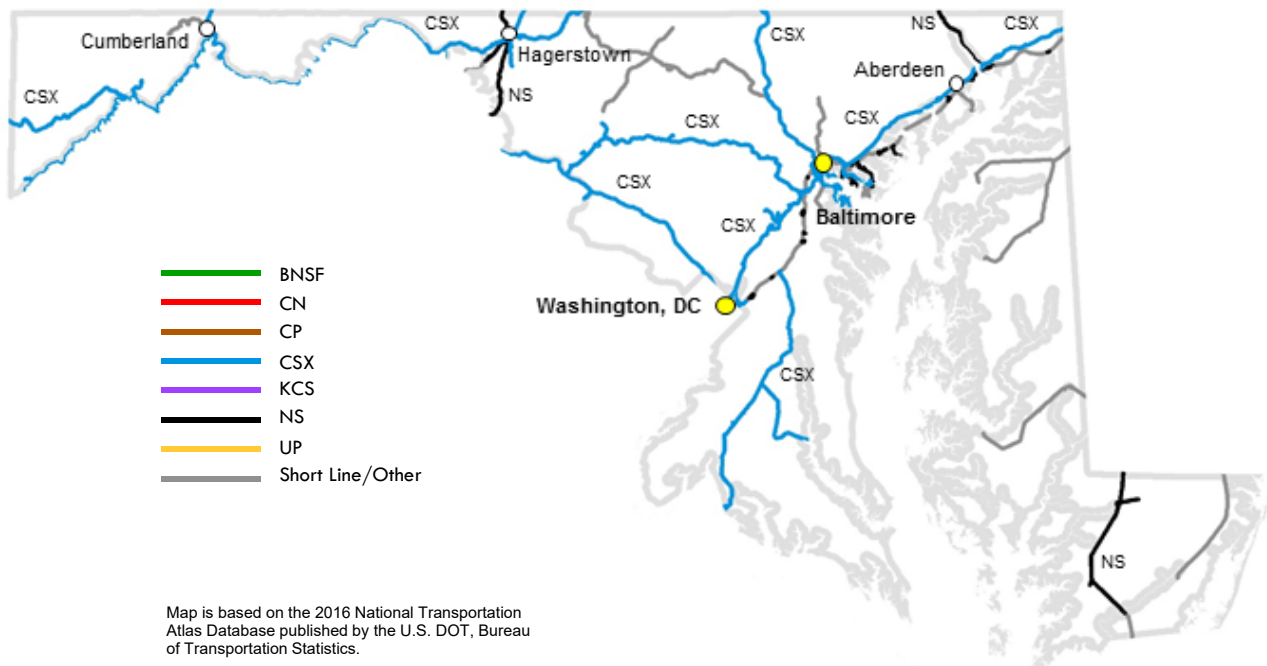


| Commodity | Carloads | Percent |
|-----------------------|----------|---------|
| Coal | 171,950 | 43% |
| Intermodal | 59,500 | 15% |
| Transportation Equip. | 49,694 | 12% |
| Nonmetallic Minerals | 30,067 | 8% |
| Chemicals | 14,830 | 4% |
| Other/Unknown | 72,319 | 18% |

Source: AAR/Railinc

| | Miles Operated In Maryland in 2015 |
|---|---------------------------------------|
| Class I Railroads | |
| CSX Transportation | 547 |
| Norfolk Southern Corp. | 269 |
| | 816 |
| Regional Railroads | |
| Wheeling & Lake Erie Railway Co. | 121 |
| | 121 |
| Local Railroads | |
| Delmarva Central Railroad Company | 40 |
| Maryland & Delaware Railroad | 96 |
| Maryland Midland Railway | 70 |
| Winchester & Western Railroad | 7 |
| | 213 |
| Switching & Terminal Railroads | |
| Canton Railroad | 21 |
| Georges Creek Railway | 14 |
| Tradepoint Rail LLC | 12 |
| | 47 |

| Maryland Totals | Number of Freight Railroads | Miles Operated | |
|----------------------|-----------------------------------|---------------------------------|---------------------------------|
| | | Excluding Trackage Rights | Including Trackage Rights |
| Class I | 2 | 556 | 816 |
| Regional | 1 | 121 | 121 |
| Local | 4 | 213 | 213 |
| Switching & Terminal | 3 | 47 | 47 |
| Total | 10 | 937 | 1,197 |



Class I Railroad: A railroad with 2015 operating revenues of at least \$457.9 million. **Regional Railroad:** A non-Class I line-haul railroad that has annual revenues of at least \$40 million, or that operates at least 350 miles of road and revenues of at least \$20 million. **Local Railroad:** A railroad which is neither a Class I nor a Regional Railroad, and which is engaged primarily in line-haul service. **Switching & Terminal Railroad:** A non-Class I railroad engaged primarily in switching and/or terminal services for other railroads.